

**OUTLINE OF FINANCIAL RESULTS  
FOR THE FIRST QUARTER OF FY2003, ENDED JUNE 30,2002**

August 8, 2002

Registered  
Company Name: **MINEBEA CO., LTD.**  
Code No: 6479  
(URL <http://www.minebea.co.jp>)  
Contact: Sadahiko Oki

Common Stock Listings: Tokyo, Osaka, and Nagoya  
Headquarters: Nagano-ken

Director-Accounting

Tel. (03) 5434-8611

Board of Directors' Meeting  
on the Consolidated Financial

Results held on: August 8, 2002

Adoption of U.S. Accounting Standards : None

1. Business performance (April 1,2002 through June 30,2002)

(1) Consolidated Results of Operations (Amounts less than one million yen have been omitted.)

	Net sales		Operating income		Ordinary income	
	(millions of yen)	% Change	(millions of yen)	% Change	(millions of yen)	% Change
1st Quarter	72,367	—	6,031	—	4,524	—
FY2002	279,344	(2.7)	21,972	(33.4)	15,995	(35.3)

	Net income		Net income per share	
	(millions of yen)	% Change	(yen)	(yen)
1st Quarter	1,903	—	4.77	4.46
FY2002	5,298	(64.3)	13.27	12.60

(Notes) 1. Income or loss on investments for the first quarter on the equity method totaled income 3 million yen and (21) million yen in FY2002.

2. Weighted average number of shares outstanding during the respective years (consolidation):

399,154,295 shares at June 30,2002

399,165,043 shares at March 31,2002

3. Changes in accounting method: None

4. The current term being the first time for disclosing the first quarter business results, there are no figures for comparison at the same period last year.

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity ratio (%)	Shareholder's equity per share (yen)
	(millions of yen)	(millions of yen)		
1st Quarter	333,569	101,090	30.3	253.26
FY2002	350,037	112,731	32.2	282.42

(Notes) The number of shares outstanding at the end of the first quarter (consolidation) was 399,152,930 shares on June 30, 2002. (The number of shares outstanding at the end of the previous year was 399,159,121 shares.)

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financial activities	Year end balance of cash and cash equivalents (millions of yen)
	(millions of yen)	(millions of yen)	(millions of yen)	(millions of yen)
1st Quarter	7,812	( 3,934)	(6,165)	11,241
FY2002	34,017	(24,346)	(8,317)	13,952

(4) Scope of consolidation and application of equity method

Number of consolidated companies..... 48 companies

Number of non-consolidated companies..... None

Number of affiliated companies for equity method.... 2 companies

(5) Accounting changes of scope of consolidation and application of equity method

(a) Changes in consolidated subsidiaries

Anew: 1 company

Exclusion: 1 company

(b) Changes of the companies subject to equity method

Anew: None

Exclusion: None

2. Prospect for this fiscal year (April 1,2002 through March 31, 2003)

	Net sales	Ordinary income	Net income
	(millions of yen)	(millions of yen)	(millions of yen)
Interim	142,000	7,300	3,600
Annual	288,000	18,500	10,000

(Reference) Projected net income per share(Annual): 25.05 yen

(Notes) The above-mentioned forecasts are based on the information available as of the date when this information is

disclosed, as well as on the assumptions as of the disclosing date of this information related with unpredictable parameters that are probable to affect our future business performances in the end.

In other words, our actual performances are likely to differ greatly from these estimates depending on various factors that will take shape from now on.

As for the assumptions used for these forecasts and other related items, please refer to page three and four of the documents attached hereunder.

## (Reference)

### 1. Management Performances And Financial Position

#### (1) Overview of the First Quarter

##### ① Results

During the first quarter of fiscal year 2003, ended June 30, 2002, Japan's economy showed a moderate recovery in production activity amid a turnaround in exports after the completion of inventory adjustments in IT products. The business environment, however, remained tough, as was witnessed mainly by continued declines in capital investment, employment, and personal income and consumption, as well as the rapid appreciation of the yen.

The United States economy continued to recover moderately, supported by stable personal consumption. Recently, however, concern for the economic recovery has been growing, due mainly to plunges in stock prices caused by corporate accounting scandals and other business factors. In Europe and Asia, too, the economies showed a gradual restoration, together with the recovery of the United States economy and the ending of inventory cutting in IT products.

The information and telecommunications equipment market—a key market segment for our products—was comparatively satisfactory, owing to the completion of their inventory adjustments and also to the gradual recovery of the world economy. Under these circumstances, we strove to increase production and sales, and also to reduce manufacturing and other costs. As a result, on net sales of 72,367 million yen for the first quarter, operating income was 6,031 million yen, and ordinary income was 4,524 million yen. Also, net income was 1,903 million yen, primarily by posting 1,096 million yen in the adjustments of income taxes in accordance with tax effect accounting.

(a) The Performance by Industry Segment is as follows:

##### Machined components business

Minebea's machined component products encompass: mainstay ball bearings; mechanical components, including rod-end bearings used primarily in aircraft and pivot assemblies used in hard disk drives (HDDs); fasteners for automobiles and aircraft; and defense-related equipment. In the business segment of ball bearings and pivot assemblies, sales recovered steadily, owing to the completion of inventory adjustments in the information and telecommunications equipment industry and sales expansion to the consumer electronics industry.

On the other hand, however, the business environment for rod-end bearings was tough, due to decreased demand from the aircraft industry—our primary market segment—since the September 11 terrorist attacks in the United States. As a result, net sales for the first quarter were 31,668 million yen, and operating income was 5,098 million yen.

##### Electronic devices and components business

In the electronic devices and components business, our primary products include: precision small motors, including spindle motors, fan motors and stepping motors; PC keyboards; speakers, floppy disk drives (FDDs), switching power supplies; and measuring equipment. Although demand from the information and telecommunications equipment market—our key market segment—was on a recovery trend, price competition intensified further. Under these circumstances, sales of FDDs were weak. However, sales of precision small motors, including fan motors, stepping motors and HDD spindle motors, were strong, and sales of PC keyboards were also firm. As a result, net sales for the first quarter were 40,699 million yen, and operating income was 933 million yen.

(b) The Performance by geographical segment is as follows

##### Japan

In Japan, many of our key customers have been shifting their production overseas in order to respond to strong deflationary pressure. Affected by this shift, the business environment remained tough. As a result, net sales were 19,431 million yen, and operating income was 656 million yen.

##### Asia

For Japanese, European and American manufacturers of PCs and household electric appliances, Asia is

a key region as their production sites. Sales in this region were strong, owing primarily to the recent shift of production from Japan, in addition to increased demand caused by the completion of inventory adjustments in the information and telecommunications equipment markets of Japan, Europe and America, as well as sales expansion to the consumer electronics industry. Furthermore, due to the presence of our primary production facilities in Asia, production volume increased on the strength of favorable sales. In addition, progress in cost cutting processes was also made. As a result, net sales were 27,861 million yen, and operating income was 4,789 million yen.

#### North and South America

The United States economy continued to show a moderate recovery, supported by stable personal consumption. However, sales of rod-end bearings and large-sized ball bearings were weak, owing to sluggish demand from their mainstay aircraft market since the September 11 terrorist attacks in the United States. On the other hand, however, sales of keyboards, speakers and other products to the PC industry were firm. As a result, net sales were 15,806 million yen, and operating income was 233 million yen.

#### Europe

In Europe, sales of ball bearings, rod-end bearings and other key products were firm, owing primarily to the gradual recovery of its economy. Net sales were 9,266 million yen, and operating income was 352 million yen.

### ② Outlook for the full year

In the current consolidated fiscal year, the U.S. economy was initially expected to recover steadily, supported by a solid growth in consumer spending in the first half and by an increase in capital investment in the latter half. In line with the predicted recovery of the U.S. economy, economies in Japan, Europe, and other Asian countries were expected to stay on a recovery trend, backed by an increase in export.

However, the public's growing mistrust of corporate accounting in the U.S. sharply dropped stock prices, reflecting concerns for the steady recovery of the U.S. economy. This, we anticipate, will decelerate the recovery of the U.S. economy. As a consequence, economies in Japan, Europe, and other Asian countries are expected to show only an extremely slow pace of recovery.

(a) The Outlook by industry segment for the full year is as follows:

#### Machinery Components

Demand for rod-end bearings from the aircraft industry – one of major customer bases for this product category – remained low owing to the September 11 terrorists' attacks in the U.S. We anticipate this severe situation will continue for some time to come.

Demand from the information and telecommunications equipment industry for bearings and bearing-related products, presently sluggish, is predicted to hit bottom and gradually begin to improve. We will continue our effort toward further cost reduction, quality improvement, and sales expansion, thereby contributing to improved performance.

#### Electronic Devices and Components

Demand from the information and telecommunications equipment industry – a major customer base for this product category – presently remains low and is forecast to recover gradually as inventory adjustment has finished throughout the industry.

We will strive to improve our performance by further expanding sales of mainstay precision small motors such as HDD spindle motors and fan motors and by reducing costs for other mainstay products including keyboards. In addition, we will continue to develop and launch high-value-added products and competitive low-end products.

(b) The outlook by geographical segment for the full year is as follows:

#### Japan

We anticipate that sluggish demand and increasingly fierce price competition will accelerate production shift to other Asian countries by many of our customers at home, and this will further weaken sales in this region. We will continue our effort toward improved performance by turning our overall management system more efficient and intensifying the links between sales, manufacturing, and engineering groups.

#### Asia excluding Japan

This is where we have our major production base and the largest market. Capitalizing on this, we will strive for sales expansion and respond swiftly to production shift to this region by our principal customers in the U.S., Europe, and Japan.

#### North and South America

We forecast that demand from the aircraft industry will remain sluggish for some more time, owing largely to decline in the number of plane passengers – the aftermath of the September 11 atrocity by terrorists.

#### Europe

The Product Development Center in Europe will go forward in swiftly accommodating the market needs, thereby helping expand sales of bearings and other principal products.

## (2) Financial Position

### The first quarter

The Minebea Group has pursued its principal management policy of enhancing its financial soundness and continued to take decisive steps to squeeze total assets, restrain capital investment, and reduce interest-bearing debt.

The balance of cash and cash equivalents in the first quarter of the current term totaled 11,241 million yen, 2,710 million yen lower than that at the end of the previous term.

The cash flow in the first quarter of the current term in various activities and relevant factors are as follows:

Our all-out effort for improved business performance brought a net cash inflow of 7,812 million yen from operating activities.

Expenditure for purchase of property, plant and equipment amounted to 3,870 million yen, resulting in a net cash outflow of 3,934 million yen from investing activities.

Repayment of short-term loans payable amounting to 3,366 million yen and dividend payment totaling 2,794 million yen resulted in a net cash outflow of 6,165 million yen from financing activities.

2. Consolidated Financial Statements and Notes  
(1) Consolidated Balance Sheets

	As of June 30,2002		As of March 31,2002		Increase or (decrease)	
	Millions of yen	% Comp.	Millions of yen	% Comp.	Millions of Yen	%
<b>ASSETS</b>						
Current assets.....	130,913	39.3	131,548	37.6	(635)	(0.5)
Cash and cash equivalents.....	11,241		13,952		(2,710)	
Notes and accounts receivable.....	53,954		51,281		2,672	
Inventories.....	46,256		49,887		(3,630)	
Deferred tax assets.....	6,699		6,521		177	
Others.....	13,270		10,406		2,863	
Allowance for doubtful receivables.....	(509)		(501)		(7)	
Fixed assets.....	202,641	60.7	218,471	62.4	(15,830)	(7.2)
Tangible fixed assets.....	169,842		183,437		(13,595)	
Building and structure.....	97,616		102,510		(4,894)	
Machinery and transportation equipment.....	189,193		207,760		(18,567)	
Tools, furniture and fixtures.....	47,414		49,725		(2,310)	
Land.....	16,852		17,410		(558)	
Construction in progress.....	1,367		1,351		16	
Accumulated depreciation.....	(182,602)		(195,321)		12,718	
Intangible fixed assets.....	14,620		15,504		(884)	
Consolidation adjustments.....	13,676		14,594		(917)	
Others.....	943		909		33	
Investment and other assets.....	18,178		19,528		(1,350)	
Investment in securities.....	5,949		5,730		218	
Long-term loans receivable.....	221		268		(47)	
Deferred tax assets.....	9,579		11,143		(1,563)	
Others.....	2,642		2,609		33	
Allowance for doubtful receivables.....	(214)		(223)		8	
Deferred assets.....	14	0.0	17	0.0	(3)	(17.1)
Total assets.....	333,569	100.0	350,037	100.0	(16,468)	(4.7)

	<u>Jun. 30, 2002</u>	<u>Mar. 31, 2002</u>
(Note) Treasury stock.....	14,765 shares	8,574 shares

	As of June 30, 2002		As of March 31, 2002		Increase or (decrease)	
	Millions of yen	% Comp.	Millions of yen	% Comp.	Millions of Yen	%
<b>LIABILITIES</b>						
Current liabilities.....	153,431	46.0	156,908	44.8	(3,476)	(2.2)
Notes and accounts payable.....	24,446		26,115		(1,668)	
Short-term loans payable.....	56,323		61,618		(5,295)	
Current portion of long-term loans payable.....	27,986		28,019		(32)	
Current portion of convertible bond..	13,823		13,823		—	
Accrued income taxes.....	4,227		4,162		65	
Accrued bonuses.....	5,210		3,524		1,685	
Others.....	21,413		19,645		1,768	
Long-term liabilities.....	78,947	23.7	80,301	23.0	(1,353)	(1.7)
Bonds.....	35,000		35,000		—	
Convertible bonds.....	27,080		27,080		—	
Bond with warrant.....	4,000		4,000		—	
Long-term loans payable.....	12,341		13,132		(791)	
Allowance for retirement benefit.....	216		208		7	
Others.....	309		880		(570)	
Total liabilities.....	232,378	69.7	237,209	67.8	(4,830)	(2.0)
<b>MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES</b>						
	100	0.0	95	0.0	4	4.5
<b>SHAREHOLDERS' EQUITY</b>						
Common stock.....	68,258	20.5	68,258	19.5	—	
Capital surplus.....	94,756	28.4	94,756	27.1	—	
	163,015	48.9	163,015	46.6	—	
Accumulated surplus.....	6,677	2.0	4,774	1.3	1,903	39.9
Difference on revaluation of other marketable securities .....	(1,607)	(0.5)	(1,718)	(0.5)	110	(6.4)
Foreign currency translation adjustments.....	(66,983)	(20.1)	(53,333)	(15.2)	(13,650)	25.6
	101,101	30.3	112,738	32.2	(11,636)	(10.3)
Treasury stock.....	(11)	(0.0)	(6)	(0.0)	(5)	81.4
Total shareholders' equity.....	101,090	30.3	112,731	32.2	(11,641)	(10.3)
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY.....</b>						
	333,569	100.0	350,037	100.0	(16,468)	(4.7)

(Note) In line with the revised rules and regulations concerning consolidated financial statements, reclassifications have been made in Consolidated Statements of Income and Retained Earnings for easy comparison with the previous years.

## (2) Consolidated Statements of Income

	1st Quarter ended June 30, 2002		Year ended March 31,2002	
	Millions of yen	% Comp.	Millions of yen	% Comp.
Net sales.....	72,367	100.0	279,344	100.0
Cost of sales.....	53,982	74.6	206,060	73.8
Gross profit.....	18,384	25.4	73,283	26.2
Selling, general and administrative expenses.....	12,353	17.1	51,311	18.3
Operating income.....	6,031	8.3	21,972	7.9
Other income.....	395	0.5	1,801	0.6
Interest income.....	12		586	
Dividends income.....	47		43	
Equity income of affiliates.....	3		—	
Others.....	331		1,171	
Other Expenses.....	1,902	2.6	7,778	2.8
Interest expenses.....	1,265		5,673	
Foreign currency exchange loss.....	230		827	
Equity loss of affiliates.....	—		21	
Others.....	405		1,256	
Ordinary income.....	4,524	6.2	15,995	5.7
Extraordinary income.....	28	0.0	1,727	0.6
Gain from discharge of debts.....	—		714	
Gain on sales of fixed assets.....	13		247	
Reversal of allowance for doubtful receivables.....	15		269	
Reversal of allowance for loss on the liquidation of the automotive wheel business...	—		496	
Extraordinary loss.....	350	0.4	4,773	1.7
Loss on disposal of inventories.....	—		1,125	
Loss on sales of fixed assets.....	6		225	
Loss on disposal of fixed assets.....	185		386	
Loss on sales of investment securities	—		6	
Loss on revaluation of investments securities ..	1		1,466	
Loss on liquidation of affiliates.....	—		937	
Retirement benefits expense.....	156		626	
Income before income taxes..	4,203	5.8	12,948	4.6
Income taxes				
Current (including enterprise tax).....	1,192		4,918	
Adjustment of income taxes.....	1,096		2,711	
Total income taxes.....	2,288	3.2	7,629	2.7
Minority interest in earnings of consolidated subsidiaries.....	11	0.0	20	0.0
Net income.....	1,903	2.6	5,298	1.9

- (Note) 1. In line with the revised rules and regulations concerning consolidated financial statements, reclassifications have been made in Consolidated Statements of Income and Retained Earnings for easy comparison with the previous years.
2. The current term being the first time for disclosing the first quarter business results, there are no numerical data for comparison at the same period last year.

(3) Consolidated Statements of Retained Surplus

	1st Quarter ended June 30, 2002	Year ended March 31, 2002
	Millions of yen	Millions of yen
<b>CAPITAL SURPLUS</b>		
Capital surplus at beginning of year..	94,756	94,756
Increase of capital surplus.....	—	—
Decrease of capital surplus.....	—	—
Capital surplus at end of period.....	94,756	94,756
<b>ACCUMULATED SURPLUS</b>		
Accumulated surplus at beginning of year .....	4,774	2,533
Accumulated surplus at beginning of year .	4,774	3,303
Prior year tax effect adjustment in consolidated overseas subsidiaries...	—	(770)
Increase of accumulated surplus.....	1,903	5,342
Net income.....	1,903	5,298
Increase of accumulated surplus for decrease of consolidated subsidiaries...	—	43
Decrease of accumulated surplus.....	—	3,100
Decrease of accumulated surplus for decrease of consolidated subsidiaries...	—	240
Cash dividends.....	—	2,794
Bonus to directors and corporate auditors.....	—	66
<b>Accumulated surplus</b>	<b>6,677</b>	<b>4,774</b>

- (Note) 1. In line with the revised rules and regulations concerning consolidated financial statements, reclassifications have been made in Consolidated Statements of Income and Retained Earnings for easy comparison with the previous years.
2. The current term being the first time for disclosing the first quarter business results, there are no numerical data for comparison at the same period last year.



## (4) Consolidated Statements of Cash Flows

(Amount: millions of yen)

	1st Quarter ended June 30,2002	Year ended March 31,2002
<b>1.Cash Flows from Operating Activities:</b>		
Income before income taxes.....	4,203	12,948
Depreciation .....	5,823	24,385
Amortization of consolidation adjustments .....	300	1,192
Equity loss ( income) of affiliates .....	(3)	21
Interest income and dividends received .....	(59)	(630)
Interest expenses .....	1,265	5,673
Gain from discharge of debts.....	—	(714)
Income (loss) on sales of fixed assets .....	(6)	(21)
Loss on disposal of fixed assets .....	185	386
Loss on liquidation of affiliates .....	—	937
Loss on sales of investments securities.....	—	6
Loss on revaluation of investments securities.....	1	1,466
(Increase) Decrease in notes and accounts receivable .....	(4,321)	5,691
Decrease in inventories .....	759	5,711
Decrease in notes and accounts payable .....	(962)	(4,660)
Increase (Decrease) of allowance for doubtful receivables.....	65	(383)
Increase in accrued bonuses .....	1,791	5
Decrease of allowance for the liquidation of the automotive wheel business	—	(2,762)
Increase (Decrease) in retirement allowance.....	7	(32)
Payment of bonus to directors and corporate auditors.....	(66)	(122)
Decrease (increase) others .....	1,065	(6,094)
Sub-total	10,047	43,004
Receipt of interest and dividends .....	47	598
Payment of interest .....	(1,710)	(4,596)
Payment of income taxes .....	(572)	(4,988)
Net cash provided by operating activities	7,812	34,017
<b>2.Cash Flows from Investing Activities:</b>		
Expenditure for purchase of property, plant and equipment.....	(3,870)	(26,245)
Proceeds from sales of property, plant and equipment .....	23	1,409
Purchase of investment in securities.....	(21)	(1)
Proceeds from sales of investment in securities.....	—	285
Payments for purchase of investment in subsidiaries with a change of the scope of consolidation .....	—	(53)
Proceeds from sales of subsidiaries with a change of the scope of consolidation .....	—	0
Loans receivables .....	(96)	(540)
Recovery of long term loans receivables .....	144	521
Decrease (increase) others .....	(112)	278
Net cash used in investing activities	(3,934)	(24,346)
<b>3.Cash Flows from Financing Activities:</b>		
Decrease in short-term loans payable.....	(3,366)	(3,354)
Long term loans payable .....	—	513
Repayment of long term loans payable .....	—	(2,485)
Purchase of treasury stock .....	(5)	(1)
Dividends paid .....	(2,794)	(2,794)
Dividends paid to minority shareholders .....	—	(31)
Increase others .....	—	(163)
Net cash used in financing activities	(6,165)	(8,317)
4.Effect of Exchange Rate Changes on Cash and Cash Equivalents	(422)	669
5.Net increase(decrease) in cash and cash equivalents	(2,710)	2,022
6.Cash and Cash Equivalents at Beginning of Year	13,952	11,930
7.Cash and Cash Equivalents at End of year	11,241	13,952

(Note) In line with the revised rules and regulations concerning consolidated financial statements, reclassifications have been made in Consolidated Statements of Income and Retained Earnings for easy comparison with the previous years.

### 3. Segment Information

#### (1) By industry segments

(Amount: millions of yen)

	1st Quarter				
	Machined components business	Electronic devices and components business	Sub-total	Elimination	Total
1. Total sales and operating income					
Total sales					
(1) Sales to customers	31,668	40,699	72,367	—	72,367
(2) Sales to other segment	3,846	—	3,846	(3,846)	—
Total	35,514	40,699	76,213	(3,846)	72,367
Operating expense	30,416	39,765	70,182	(3,846)	66,336
Operating income	5,098	933	6,031	—	6,031
2. Assets, depreciation and capital expenditure					
Assets	199,418	214,058	413,477	(79,908)	333,569
Depreciation	2,208	3,614	5,823	—	5,823
Capital expenditure	793	3,169	3,963	—	3,963

(Notes) 1. The segments are defined by internal administration.

#### 2. Main products

- (a) Machined components business .....Ball bearings, Pivot assemblies, Tape guides, Fasteners, Mechanical assemblies for aerospace use, Defense-related special parts, etc.
- (b) Electronic devices and components business .....Small motors, PC keyboards, Speakers, Transformers, FDD sub assemblies, Switching power supplies, Inductor, Hybrid ICs, Strain gauges, Load cells, etc.
- (c) Having sold our holdings in Actus, a furniture and interior décor product sales subsidiary, in fiscal year 2001, we have withdrawn from the consumer business and others, and thus will not report sales or earnings in this industry category in the current term or thereafter.

(Amount: millions of yen)

	FY2002					
	Machined components business	Electronic devices and components business	Consumer business and others	Sub-total	Elimination	Total
1. Total sales and operating income						
Total sales						
(1) Sales to customers	122,025	156,303	1,016	279,344	—	279,344
(2) Sales to other segment	8,336	—	—	8,336	(8,336)	—
Total	130,361	156,303	1,016	287,679	(8,336)	279,344
Operating expense	108,225	156,466	1,016	265,707	(8,336)	257,371
Operating income	22,135	(162)	(0)	21,972	—	21,972
2. Assets, depreciation and capital expenditure						
Assets	205,919	231,806	745	438,472	(88,434)	350,037
Depreciation	9,489	14,891	5	24,385	—	24,385
Capital expenditure	7,963	18,485	5	26,453	—	26,453

(Notes) 1. The segments are defined by internal administration.

#### 2. Main products

- (a) Machined components business .....Ball bearings, Pivot assemblies, Tape guides, Fasteners, Mechanical assemblies for aerospace use, Wheels, Defense-related special parts, etc.
- (b) Electronic devices and components business .....Small motors, PC keyboards, Speakers, Transformers, FDD sub assemblies, Switching power supplies, Inductor, Hybrid ICs, Strain gauges, Load cells, etc.
- (c) Consumer business and others.....Furniture and interior, etc.

## (2) By geographical segments

(Amount: millions of yen)

	1st Quarter						
	Japan	Asia (excluding Japan)	North and South America	Europe	Sub-total	Elimination	Total
1. Total sales and operating income							
Total sales							
(1) Sales to customers	19,431	27,861	15,806	9,266	72,367	—	72,367
(2) Sales to other segment	27,712	26,707	629	1,993	57,042	(57,042)	—
Total	47,144	54,569	16,436	11,260	129,410	(57,042)	72,367
Operating expense	46,488	49,779	16,202	10,907	123,378	(57,042)	66,336
Operating income	656	4,789	233	352	6,031	—	6,031
2. Assets	183,170	205,601	31,695	25,818	446,286	(112,717)	333,569

(Notes) Dividing method and main countries in each territory

(a) Dividing method.....By geographical distance

(b) Main countries in each territory

Asia (excluding Japan).....Thailand, Singapore, China, Taiwan, Korea, etc.

North and South America.....United States, Mexico

Europe.....United Kingdom, Germany, France, Italy

(Amount: millions of yen)

	FY2002						
	Japan	Asia (excluding Japan)	North and South America	Europe	Sub-total	Elimination	Total
1. Total sales and operating income							
Total sales							
(1) Sales to customers	83,704	95,883	63,569	36,186	279,344	—	279,344
(2) Sales to other segment	92,865	107,444	3,508	4,548	208,366	(208,366)	—
Total	176,569	203,327	67,077	40,735	487,710	(208,366)	279,344
Operating expense	175,802	185,941	65,109	38,885	465,738	(208,366)	257,371
Operating income	767	17,386	1,968	1,850	21,972	—	21,972
2. Assets	195,304	201,541	38,088	25,194	460,129	(110,091)	350,037

(Notes) Dividing method and main countries in each territory

(a) Dividing method.....By geographical distance

(b) Main countries in each territory

Asia (excluding Japan).....Thailand, Singapore, China, Taiwan, Korea, etc.

North and South America.....United States, Mexico

Europe.....United Kingdom, Germany, France, Italy

## (3) Overseas Sales

(Amount: millions of yen)

	1st Quarter			
	Asia (excluding Japan)	North and South America	Europe	Total
1. Overseas sales	27,679	15,292	9,716	52,689
2. Total sales				72,367
3. Overseas sales on total sales	38.2%	21.1%	13.4%	72.8%

(Notes) 1. The overseas sales are made outside of Japan by parent company and consolidated subsidiaries.

2. Dividing method and main countries in each territory

(a) Dividing method.....By geographical distance

(b) Main countries in each territory

Asia (excluding Japan).....Thailand, Singapore, China, Taiwan, Korea, etc.

North and South America.....United States, Canada, Mexico, etc.

Europe.....United Kingdom, Germany, France, Italy, Netherlands, etc.

(Amount: millions of yen)

	FY2002			
	Asia (excluding Japan)	North and South America	Europe	Total
1. Overseas sales	96,758	60,733	38,832	196,323
2. Total sales				279,344
3. Overseas sales on total sales	34.6%	21.7%	13.9%	70.3%

(Notes) 1. The overseas sales are made outside of Japan by parent company and consolidated subsidiaries.

2. Dividing method and main countries in each territory

(a) Dividing method.....By geographical distance

(b) Main countries in each territory

Asia (excluding Japan).....Thailand, Singapore, China, Taiwan, Korea, etc.

North and South America.....United States, Canada, Mexico, etc.

Europe.....United Kingdom, Germany, France, Italy, Netherlands, etc.

4. Marketable securities

(1) Marketable securities

(Amount: millions of yen)

Classification	As of June 30,2002			As of March 31,2002		
	Acquisition Value	Book Value	Difference	Acquisition Value	Book Value	Difference
Other marketable securities with quoted market values.	7,282	4,603	(2,679)	7,260	4,397	(2,863)
	7,282	4,603	(2,679)	7,260	4,397	(2,863)

(2) Other marketable securities

(Amount: millions of yen)

Classification	As of June, 2002	As of March 31, 2002
	Book Value	Book Value
Other marketable securities	1,345	1,333
Total	1,345	1,333

(Note) Non-listed stock (Except for stock at over the counter)

5. Amounts of production, orders received, sales

(1) Production

(Amount: millions of yen)

Industry segments	1st Quarter	FY2002
Machined components business	29,858	124,604
Electronic devices and components business	40,563	154,490
Total	70,421	279,094

(Note) Amounts are provided on the basis of their sales price and do not include consumption taxes.

(2) Orders received

(Amount: millions of yen)

Industry segments	1st Quarter		FY2002	
	Orders received	Order backlog	Orders received	Order backlog
Machined components business	32,112	34,732	112,414	34,288
Electronic devices and components business	40,036	22,820	158,253	23,483
Consumer business and others	—	—	826	—
Total	72,148	57,552	271,493	57,771

(Note) Amounts are provided on the basis of their sales price and do not include consumption taxes.

(3) Sales

(Amount: millions of yen)

Industry segments	1st Quarter	FY2002
Machined components business	31,668	122,025
Electronic devices and components business	40,699	156,303
Consumer business and others	—	1,016
Total	72,367	279,344

(Note) Amounts are provided on the basis of their sales price and do not include consumption taxes.