

(Translation)

April 27, 2000

To Whom It May Concern:

Name of Company: Minebea Co., Ltd.  
Name of Representative: Tsugio Yamamoto, President  
and Representative Director  
Listing Code Number: 6479  
Listing Place: The First Section of the  
Tokyo Stock Exchange  
For Inquiries: Sadahiko Oki  
Director - Accounting Dept.  
Telephone No.: (03) 5434-8611

Concerning the Revision of the Forecast of Consolidated Business Results for Fiscal Year Ended March 31, 2000

We wish to inform you that the November 11, 1999 forecast of consolidated business results for fiscal year 2000 (April 1, 1999 through March 31, 2000) has been revised as follows:

1. Revision of the Forecast of Consolidated Business Results for the Current Term (April 1, 1999 through March 31, 2000)

	Net Sales	Ordinary Income	Net Income
Forecast Announced on November 11, 1999 (A)	300,000	23,000	1,000
Forecast Revised on April 27, 2000 (B)	284,000	21,500	- 2,700
Amount Changes (B-A)	- 16,000	- 1,500	- 3,700
Percentage Changes (%)	- 5.3	- 6.5	- 370.0
(For Reference) Previous Results (Fiscal Year 1999)	305,324	20,221	11,507

(Unit: Millions of Yen)

## 2. Reasons for the Revision

Net sales and ordinary income were lower than expected due to the influence of sluggish markets, intensified price competition and other business factors. In addition, for the liquidation of Minebea Investment (Pte.) Ltd. (a Singaporean subsidiary engaged in making investments in our overseas subsidiaries), we have decided to show the foreign currency translation adjustments of 4,097 million yen on the company's balance sheet, as an extraordinary loss on liquidation of related companies. This has decreased net income, including tax effects, by 2,458 million yen.

Concluded.